

Level Brands, Inc. Whistleblower Policy

I. Introduction

Level Brands, Inc. (the “Company”) has designed this Whistleblower Policy (the “Policy”) to comply with the requirements of the Securities and Exchange Commission’s (the “SEC”) regulations promulgated pursuant to Section 301 of the Sarbanes Oxley Act of 2002. As such, the Policy falls under the responsibilities of the Audit Committee as indicated in Compliance Oversight Responsibilities in the Audit Committee Charter.

It is the Company’s policy to comply fully with all applicable laws, rules and regulations (the “Laws”) relating to corporate reporting, accounting, internal accounting controls, auditing and financial disclosure matters, including all SEC and securities-related Laws (collectively, the “Financial Practices”). The Company expects every director, officer and employee, when appropriate, to assist the Company with its practice of full and accurate financial disclosure.

It is of utmost importance to the Company to investigate all claims or complaints of fraudulent or otherwise illegal or inappropriate acts relating to its Financial Practices. The Company will take all appropriate action to remedy such violations should they occur, but the Company’s ultimate goal is to prevent and deter all violations of Financial Practices Laws. To accomplish this goal, the Company encourages all employees and other interested persons to report any potential violations of Financial Practices Laws. In addition, the Company believes that employees and other interested persons should be able to make such complaints confidentially and anonymously and without the threat of retaliation.

II. Reporting a Compliant

If an employee or other interested person believes that the Company or any of its directors, officers, employees or agents has engaged in fraudulent or otherwise illegal or inappropriate acts relating to the Company’s Financial Practices, that person should report the potential violation to the Chairman of the Audit Committee of the Company’s Board of Directors or to the Company’s Compliance Manager.

The Audit Committee Chairman contact information is as follows:

Seymour Siegel –sgsiegel36@gmail.com

Employees or other interested persons may make complaints anonymously if they so choose. The complaint may be delivered by mail (including electronic mail), by fax or in person. All complaints should be marked “Confidential” and “Private” when possible.

Complaints may be oral, but employees or other interested persons are encouraged to put their complaints in written format. The complaint should be detailed and should contain as much factual information as possible rather than speculation or guessing. The Company may or may not decide to pursue an investigation of the complaint, based upon the content of the complaint.

All complaints should be made in good faith and with the reasonable belief that a violation has occurred or may occur in the future. If the complaint is found to have been made maliciously or in bad faith, the employee making the bad faith complaint will face appropriate disciplinary action, which may include discharge.

III. Investigating a Complaint

After reviewing the complaint, the Chairman of the Audit Committee will use his or her reasonable judgment to determine whether enough evidence exists to begin a formal investigation. The Chairman of the Audit Committee may confer with other internal (e.g., management) and external (e.g., outside counsel or independent auditors) advisors in making this determination. The Chairman of the Audit Committee shall communicate his or her decision to the person who made the complaint (unless it was made anonymously), the full Audit Committee, the other members of the Board of Directors and members of management, when appropriate.

All parties involved with a complaint or subsequent investigation shall treat all correspondence confidentially and shall not reveal any information about the complaint to another party unless such a communication is necessary and authorized in conjunction with the investigation or this Policy.

If the Chairman of the Audit Committee determines that a formal investigation should be made, the full Audit Committee shall review all of the facts and evidence then existing and make a determination as to whether a formal investigation should proceed. If the full Audit Committee decides that a formal investigation is appropriate, then the Chairman of the Audit Committee shall oversee and conduct the formal investigation in accordance with the guidelines in this Policy. The Chairman of the Audit Committee shall regularly report his or her progress to the full Audit Committee, and shall make a final report to the Audit Committee and the Board of Directors when the investigation is completed. The Chairman of the Audit Committee may retain outside counsel or other advisors if he or she deems it necessary to carry out the investigation.

If the Chairman of the Audit Committee determines that there is insufficient evidence to proceed with a formal investigation, then he or she shall report this finding to the Audit Committee and the Audit Committee shall retain any documents associated with the initial investigation in accordance with Section VI of this Policy.

IV. Corrective Action

After the conclusion of the formal investigation, the Audit Committee shall determine what corrective action, if any, is appropriate. The Audit Committee shall, when appropriate, inform Company management of a violation so that management may take the appropriate or required corrective action, including reporting the violation to the appropriate governmental authorities. Any employee who violates any Law or Company policy regarding Financial Practices will face appropriate disciplinary action, which may include discharge.

V. Retaliation not permitted

The Company, employees and/or agents of the Company may not discharge, demote, suspend, threaten, harass or in any other manner discriminate against an employee with respect to the employee's employment because of any lawful act done by the employee:

- To provide information or otherwise assist in an investigation by a federal regulatory authority, law enforcement agency or any person authorized to investigate a complaint or with supervisory authority over the employee relating to or involving a violation of any federal fraud statute, SEC rules or regulations or any other Law relating to fraud against shareholders;
- To file, cause to be filed, testify, participate in or otherwise assist in a proceeding or investigation relating to or involving a violation of any federal fraud statute, SEC rules or regulations or any other Law relating to fraud against shareholders; or
- To submit a complaint pursuant to this Policy (unless submitted in bad faith). An employee who retaliates against another employee in violation of this Policy will face appropriate disciplinary action, which may include discharge.

VI. Retention of Documents

All complaints submitted in written form and all written materials produced or acquired pursuant to an investigation under this Policy shall be kept confidential to the extent possible (consistent with the need to conduct an adequate investigation) and shall be retained by the Audit Committee for not less than seven years.